

NOTICE OF HEARING 2011-2012 BUDGET

The governing body of Unified School District 262 will meet on the 8th day of August, 2011 at 6:55 PM, at 143 S. Meridian Ave. for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2011 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2011-2012 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2009-2010 Actual		2010-2011 Actual		PROPOSED BUDGET 2011-2012		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2011 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	14,665,377	20.000	14,835,088	20.000	15,504,426	2,053,650	20.000
Supplemental General (LOB)	08	4,290,496	15.761	4,263,633	15.157	4,120,750	2,010,510	17.557
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	76,701		90,727		94,575		
Virtual Education	15	0		0		0		
Capital Outlay	16	437,480	4.069	658,245	3.863	1,950,000	274,830	2.400
Driver Training	18	22,554		22,715		45,575		
Extraordinary School Program	22	0		0		0		
Food Service	24	1,465,006		1,245,483		1,956,175		
Professional Development	26	20,235		33,657		102,600		
Parent Education Program	28	0		0		0		
Summer School	29	34,098		38,335		52,402		
Special Education	30	3,036,695		2,997,930		3,494,646		
Vocational Education	34	407,055		388,271		408,800		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
Federal Funds	07	321,159		620,085		485,277		
Gifts and Grants	35	0		1,682		14,000		
At Risk (4Yr Old)	11	82,260		86,350		100,100		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	776,678		929,256		1,246,773		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2009-2010 Actual		2010-2011 Actual		PROPOSED BUDGET 2011-2012		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2011 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	798,452		698,690		1,327,511		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	109,095		140,265				
Activity Fund	56	0		268,157				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	4,879,889	19.693	4,901,345	19.518	4,258,296	2,245,914	19.613
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	4	0.000	0	0.000		0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	31,423,234	59.523	32,219,914	58.538	35,161,906	6,584,904	59.570
Less: Transfers	105	5,405,572	xxxxxx	5,125,981	xxxxxx	4,888,056	xxxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	26,017,662	xxxxxx	27,093,933	xxxxxx	30,273,850	xxxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	6,324,217	xxxxxx	6,419,447	xxxxxx	6,584,904	xxxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	480,000	4.000	507,760	3.863	510,000	458,014	4.000
Rec Comm Emp Benefits & Spec Liab	86	69,538	0.571	75,582	0.604	79,000	68,701	0.600
TOTAL OTHER	120	549,538	4.571	583,342	4.467	589,000	526,715	4.600
TOTAL TAXES LEVIED	125	6,828,078		6,927,292		7,111,619		
Assessed Valuation - General Fund	128	\$98,214,699		\$102,277,181		\$102,682,495		
Assessed Valuation - All Other Funds	130	\$109,871,289		\$114,070,454		\$114,512,385		
Outstanding Indebtedness, July 1		2009		2010		2011		
General Obligation Bonds	135	70,984,501		69,771,866		68,025,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	70,984,501		69,771,866		68,025,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

President

Clerk of the Board