

NOTICE OF HEARING 2010-2011 BUDGET

The governing body of Unified School District 262 will meet on the 9th day of August, 2010 at 6:55 PM, at 143 S. Meridian for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at the District Office and will be available at this hearing.

The Amount of 2010 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2010-2011 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2008-2009 Actual		2009-2010 Actual		PROPOSED BUDGET 2010-2011		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2010 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	15,754,021	20.000	14,665,377	20.000	14,797,058	1,963,127	20.000
Supplemental General (LOB)	08	4,625,480	15.752	4,290,496	15.761	4,263,633	1,723,252	15.693
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	79,622		76,701		106,900		
Virtual Education	15	0		0		0		
Capital Outlay	16	642,882	4.000	437,480	4.069	945,000	439,233	4.000
Driver Training	18	19,925		22,554		45,575		
Extraordinary School Program	22	0		0		0		
Food Service	24	1,306,353		1,465,005		1,931,175		
Professional Development	26	109,757		20,235		50,220		
Parent Education Program	28	0		0		0		
Summer School	29	35,534		34,098		44,980		
Special Education	30	3,247,287		3,036,695		3,024,430		
Vocational Education	34	467,509		407,055		400,800		
Area Vocational School	36	0						
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
Federal Funds	07	260,903		321,159		727,817		
Gifts and Grants	35	2,262		0		50,000		
At Risk (4Yr Old)	11	88,113		82,260		86,350		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	754,037		776,678		978,710		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2008-2009 Actual		2009-2010 Actual		PROPOSED BUDGET 2010-2011		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2010 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	794,163		798,452		958,142		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	121,226		107,514				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	4,165,973	19.099	4,879,889	19.693	4,901,395	2,219,009	20.208
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	42	0.000	4	0.000		0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	32,475,089	58.851	31,421,652	59.523	33,312,185	6,344,621	59.901
Less: Transfers	105	5,940,920	xxxxxx	5,405,572	xxxxxx	4,311,980	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	26,534,169	xxxxxx	26,016,080	xxxxxx	29,000,205	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	6,002,141	xxxxxx	6,324,217	xxxxxx	6,344,621	xxxxxxxx	xxxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	479,664	3.772	480,000	4.000	517,260	439,182	4.000
Rec Comm Emp Benefits & Spec Liab	86	68,747	0.580	69,538	0.571	79,988	68,660	0.625
TOTAL OTHER	120	548,411	4.352	549,538	4.571	597,248	507,842	4.625
TOTAL TAXES LEVIED	125	6,484,924		6,828,078		6,852,463		
Assessed Valuation - General Fund	128	\$93,902,529		\$98,214,699		\$98,156,333		
Assessed Valuation - All Other Funds	130	\$105,319,209		\$109,871,289		\$109,808,323		
Outstanding Indebtedness, July 1		2008		2009		2010		
General Obligation Bonds	135	14,433,041		70,984,501		69,771,866		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	14,433,041		70,984,501		69,771,866		

* Tax Rates are expressed in Mills

** Sponsoring District Only

President

Clerk of the Board