

NOTICE OF HEARING 2009-2010 BUDGET

The governing body of Unified School District 262 will meet on the 10th day of August, 2009 at 6:55 PM, at 426 S Meridian for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2009 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2009-2010 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code 99 Line	2007-2008 Actual		2008-2009 Actual		PROPOSED BUDGET 2009-2010		
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2009 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING							
General	15,139,836	20.000	15,754,021	20.000	14,897,554	2,002,288	20.000
Supplemental General (LOB)	3,718,119	14.353	4,625,479	15.752	4,290,496	1,731,712	15.493
SPECIAL REVENUE							
Adult Education	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	0		0		0		
Bilingual Education	78,148		79,622		77,150		
Virtual Education			0		0		
Capital Outlay	1,141,046	4.000	642,882	4.000	895,000	447,089	4.000
Driver Training	33,924		19,925		45,685		
Extraordinary School Program	0		0		0		
Food Service	1,378,631		1,306,353		1,746,120		
Professional Development	65,655		109,757		64,335		
Parent Education Program	0		0		0		
Summer School	27,135		35,534		39,950		
Special Education	3,002,431		3,247,287		3,108,086		
Vocational Education	420,666		467,509		455,600		
Area Vocational School	0		0		0		
Special Liability Expense Fund	0	0.000	0	0.000	0	0	0.000
School Retirement	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	0		0		0		
Federal Funds	173,210		260,903		342,678		
Gifts and Grants	0		2,262		3,800		
At Risk (4Yr Old)	91,346		88,113		89,250		
Cost of Living	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	611,102		754,037		586,450		
Declining Enrollment	0	0.000	0	0.000	0	0	0.000

STATE OF KANSAS
Budget Form USD-A
2009-2010

USD# 262

Fund—Continued

Code Line	2007-2008 Actual		2008-2009 Actual		PROPOSED BUDGET 2009-2010		
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2009 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	721,970		794,163		968,879		
Contingency Reserve	63,122		0				
Textbook & Student Material Revolving	143,233		121,226				
Tuition Reimbursement Fund	0		0		0		
DEBT SERVICE							
Bond and Interest #1	2,369,619	14.965	4,165,973	19.099	4,454,512	2,163,693	19.358
Bond and Interest #2	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	0	0.000	0	0.000	0	0	0.000
Special Assessment	0	0.000	42	0.000	0	0	0.000
Temporary Note	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**							
Special Education	0		0		0		
TOTAL USD EXPENDITURES	29,179,193	53.318	32,475,088	58.851	32,065,545	6,344,782	58.851
Less: Transfers	4,310,832	xxxxxx	5,940,920	xxxxxx	4,589,619	xxxxxx	xxxxxx
NET USD EXPENDITURES	24,868,361	xxxxxx	26,534,168	xxxxxx	27,475,926	xxxxxx	xxxxxx
TOTAL USD TAXES LEVIED	4,988,947	xxxxxx	6,002,141	xxxxxx	6,344,782	xxxxxx	xxxxxx
OTHER							
Historical Museum	0	0.000	0	0.000	0	0	0.000
Public Library Board	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	0	0.000	0	0.000	0	0	0.000
Recreation Commission	452,695	4.000	479,664	3.772	480,000	447,056	4.000
Rec Comm Emp Benefits & Spec Liab	50,490	0.425	68,747	0.580	70,000	62,728	0.561
TOTAL OTHER	503,185	4.425	548,411	4.352	550,000	509,784	4.561
TOTAL TAXES LEVIED	5,421,466		6,484,924		6,854,566		
Assessed Valuation - General Fund	\$86,615,000		\$93,902,529		\$100,114,409		
Assessed Valuation - All Other Funds	\$97,743,856		\$105,319,209		\$111,772,245		
Outstanding Indebtedness, July 1							
General Obligation Bonds	15,903,016		14,433,041		70,984,501		
Capital Outlay Bonds	0		0		0		
Temporary Note	0		0		0		
No-Fund Warrant	0		0		0		
Lease Purchase Principal	0		0		0		
TOTAL USD DEBT	15,903,016		14,433,041		70,984,501		

* Tax Rates are expressed in Mills
** Sponsoring District Only

President

Clerk of the Board