

NOTICE OF HEARING 2015-2016 BUDGET

The governing body of Unified School District 262 will meet on the 17th day of August, 2015 at 6:55 PM, at 143 S. Meridian Ave for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2015 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2015-2016 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2013-2014 Actual		2014-2015 Actual		PROPOSED BUDGET 2015-2016		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2015 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	15,629,169	20.000	15,970,015	20.000	20,980,421	2,200,353	20.000
Supplemental General (LOB)	08	5,171,913	21.754	5,297,870	12.630	5,297,870	1,845,778	15.101
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	118,696		131,600		136,650		
Virtual Education	15	195,249		199,676		254,305		
Capital Outlay	16	1,110,917	0.000	1,228,347	6.496	2,905,000	794,476	6.500
Driver Training	18	17,262		17,257		46,725		
Extraordinary School Program	22	0		0		0		
Food Service	24	1,252,079		1,249,273		1,658,275		
Professional Development	26	59,341		37,778		157,050		
Parent Education Program	28	0		0		0		
Summer School	29	37,568		25,480		31,650		
Special Education	30	3,684,302		3,887,180		4,149,721		
Vocational Education	34	519,765		724,548		750,600		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
Federal Funds	07	260,819		380,182		387,341		
Gifts and Grants	35	40,691		46,147		20,000		
At Risk (4Yr Old)	11	100,401		102,280		117,400		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	1,097,463		911,898		1,183,270		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2013-2014 Actual		2014-2015 Actual		PROPOSED BUDGET 2015-2016		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2015 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	1,271,436		1,286,549		1,568,303		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	224,162		323,226				
Activity Fund	56	319,111		322,855				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	4,716,264	19.928	4,737,356	20.768	4,898,188	2,530,529	20.703
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	78	0.000	85	0.000	9,556	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	35,826,686	61.682	36,879,602	59.894	44,552,325	7,371,136	62.304
Less: Transfers	105	6,396,163	xxxxxx	6,177,292	xxxxxx	9,962,781	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	29,430,523	xxxxxx	30,702,310	xxxxxx	34,589,544	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	6,972,542	xxxxxx	6,972,624	xxxxxx	7,371,136	xxxxxxxx	xxxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	528,345	4.000	543,523	3.987	553,611	488,930	4.000
Rec Comm Emp Benefits & Spec Liab	86	76,321	0.575	83,631	0.599	51,087	39,085	0.320
TOTAL OTHER	120	604,666	4.575	627,154	4.586	604,698	528,015	4.320
TOTAL TAXES LEVIED	125	7,507,764		7,525,293		7,899,151		
Assessed Valuation - General Fund	128	\$104,803,790		\$108,242,493		\$110,017,638		
Assessed Valuation - All Other Funds	130	\$116,851,372		\$120,381,723		\$122,227,136		
Outstanding Indebtedness, July 1		2013		2014		2015		
General Obligation Bonds	135	67,005,000		66,215,000		62,780,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	67,005,000		66,215,000		62,780,000		

* Tax Rates are expressed in Mills
 ** Sponsoring District Only

 President

 Clerk of the Board