

NOTICE OF HEARING 2020-2021 BUDGET

The governing body of Unified School District 262 will meet on the 17th day of August, 2020 at 6:55 PM, at 737 N. Meridian for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2020 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2020-2021 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code 99 Line	2018-2019 Actual		2019-2020 Actual		PROPOSED BUDGET 2020-2021			
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2020 Tax to be Levied (6)	Est. Tax Rate* (7)	
OPERATING								
General	06	18,503,920	20.000	19,973,175	20.000	21,294,367	2,886,311	20.000
Supplemental General (LOB)	08	5,791,405	13.866	6,375,000	13.350	6,675,000	2,068,515	13.173
SPECIAL REVENUE								
Federal Funds	07	379,531		467,811		759,454		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	156,122		169,181		191,650		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	1,718,743		1,640,736		1,956,500		
Bilingual Education	14	180,903		197,512		255,600		
Virtual Education	15	130,448		135,958		319,150		
Capital Outlay	16	1,206,796	5.906	2,439,320	6.420	4,035,000	1,062,155	6.675
Driver Training	18	17,207		0		42,750		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	1,324,237		1,280,416		1,815,000		
Professional Development	26	116,017		113,134		179,000		
Parent Education Program	28	91,924		99,856		112,800		
Summer School	29	21,395		640		39,250		
Special Education	30	4,765,359		5,137,316		6,049,607		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	812,079		768,662		956,250		
Gifts and Grants	35	54,100		168,601		343,120		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERS Special Retirement Contribution	51	1,494,880		2,384,248		2,701,353		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	334,798		79,798		0		
Activity Fund	56	423,632		297,789		0		
DEBT SERVICE								
Bond and Interest #1	62	7,357,056	19.998	5,185,606	19.970	5,410,143	3,127,946	19.919
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	44,880,552	59.770	46,914,759	59.740	53,135,994	9,144,927	59.767
Less: Transfers	105	7,891,553	xxxxxx	8,320,437	xxxxxx	6,809,100	xxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	36,988,999	xxxxxx	38,594,322	xxxxxx	46,326,894	xxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	7,924,149	xxxxxx	8,578,284	xxxxxx	9,144,927	xxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	639,443	4.000	663,571	4.000	701,000	628,097	4.000
Rec Comm Emp Benefits & Spec Liab	86	89,500	0.600	149,500	1.000	185,000	157,005	1.000
TOTAL OTHER	120	728,943	4.600	813,071	5.000	886,000	785,102	5.000
TOTAL TAXES LEVIED	125	8,553,734		9,317,568		9,930,029		
Assessed Valuation - General Fund	128	\$124,045,126		\$134,853,637		\$144,315,571		
Assessed Valuation - All Other Funds	130	\$136,636,762		\$147,577,105		\$157,030,012		
Assessed Valuation - Capital Outlay	129	136,636,762		\$148,324,955		\$159,124,302		
Outstanding Indebtedness, July 1		2018		2019		2020		
General Obligation Bonds	135	74,185,000		70,080,000		69,970,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	573,392		360,338		150,980		
TOTAL USD DEBT	155	74,758,392		70,440,338		70,120,980		

* Tax Rates are expressed in Mills

** Sponsoring District Only

President

Clerk of the Board