

NOTICE OF HEARING 2019-2020 BUDGET

The governing body of Unified School District 262 will meet on the 12th day of August, 2019 at 6:55 PM, at 143 S. Meridian for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2019 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2019-2020 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code 99 Line	2017-2018 Actual		2018-2019 Actual		PROPOSED BUDGET 2019-2020			
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2019 Tax to be Levied (6)	Est. Tax Rate* (7)	
OPERATING								
General	06	17,415,402	20.000	18,503,920	20.000	20,179,175	2,697,510	20.000
Supplemental General (LOB)	08	5,643,817	14.913	5,791,405	13.866	6,375,000	1,970,172	13.348
SPECIAL REVENUE								
Federal Funds	07	323,803		379,531		386,353		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	160,146		156,122		184,650		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	1,714,356		1,718,743		1,879,406		
Bilingual Education	14	117,002		180,903		237,600		
Virtual Education	15	150,729		130,448		241,500		
Capital Outlay	16	1,638,472	5.036	1,206,796	5.906	3,990,000	952,301	6.452
Driver Training	18	13,773		17,207		38,630		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	1,225,154		1,324,237		1,783,700		
Professional Development	26	83,761		116,017		180,100		
Parent Education Program	28	0		91,924		100,010		
Summer School	29	19,179		21,395		34,250		
Special Education	30	4,374,224		4,765,359		5,541,425		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	723,009		812,079		901,850		
Gifts and Grants	35	28,690		54,100		335,327		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERS Special Retirement Contribution	51	1,674,960		1,494,880		2,620,962		
Contingency Reserve	53	165,398		0		0		
Textbook & Student Material Revolving	55	187,332		334,798		0		
Activity Fund	56	376,816		423,632		0		
DEBT SERVICE								
Bond and Interest #1	62	6,035,363	20.325	7,357,056	19.998	5,383,925	2,947,061	19.967
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	42,071,386	60.274	44,880,552	59.770	50,393,863	8,567,044	59.767
Less: Transfers	105	7,811,925	xxxxxx	7,891,553	xxxxxx	6,481,612	xxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	34,259,461	xxxxxx	36,988,999	xxxxxx	43,912,251	xxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	7,621,418	xxxxxx	7,924,149	xxxxxx	8,567,044	xxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	589,039	4.000	639,443	4.000	670,310	590,335	4.000
Rec Comm Emp Benefits & Spec Liab	86	84,716	0.600	89,500	0.600	149,500	147,556	1.000
TOTAL OTHER	120	673,755	4.600	728,943	4.600	819,810	737,891	5.000
TOTAL TAXES LEVIED	125	8,222,449		8,553,734		9,304,935		
Assessed Valuation - General Fund	128	\$117,960,242		\$124,045,126		\$134,875,508		
Assessed Valuation - All Other Funds	130	\$130,454,853		\$136,636,762		\$147,597,805		
Assessed Valuation - Capital Outlay	129	xxxxxxxxxx		\$136,636,762		\$147,597,805		
Outstanding Indebtedness, July 1								
General Obligation Bonds	135	75,955,000		74,185,000		70,080,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	400,845		573,392		360,338		
TOTAL USD DEBT	155	76,355,845		74,758,392		70,440,338		

* Tax Rates are expressed in Mills

** Sponsoring District Only

President

Clerk of the Board