

NOTICE OF HEARING 2016-2017 BUDGET

The governing body of Unified School District 262 will meet on the 22 day of August, 2016 at 6:55 PM, at 143 S. Meridian for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2016 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2016-2017 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

| | Code 99 Line | 2014-2015 Actual | | 2015-2016 Actual | | PROPOSED BUDGET 2016-2017 | | |
|---------------------------------|--------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|---------------------------|--|-----------------------------|
| | | Actual Expenditures (1) | Actual Tax Rate* (2) | Actual Expenditures (3) | Actual Tax Rate* (4) | Expenditures (5) | Amount of 2016 Tax to be Levied (6) | Est. Tax Rate* (7) |
| OPERATING | | | | | | | | |
| General | 06 | 15,970,015 | 20.000 | 20,255,495 | 20.000 | 17,714,128 | 2,247,227 | 20.000 |
| Supplemental General (LOB) | 08 | 5,297,870 | 12.630 | 5,297,870 | 15.093 | 5,321,342 | 1,729,969 | 13.874 |
| SPECIAL REVENUE | | | | | | | | |
| Adult Education | 10 | 0 | 0.000 | 0 | 0.000 | 0 | 0 | 0.000 |
| Adult Supplemental Education | 12 | 0 | | 0 | | 0 | | |
| Bilingual Education | 14 | 131,600 | | 133,108 | | 139,000 | | |
| Virtual Education | 15 | 199,676 | | 153,596 | | 120,630 | | |
| Capital Outlay | 16 | 1,228,347 | 6.496 | 1,442,978 | 6.496 | 2,900,000 | 773,063 | 6.200 |
| Driver Training | 18 | 17,257 | | 42,300 | | 21,725 | | |
| Extraordinary School Program | 22 | 0 | | 0 | | 0 | | |
| Food Service | 24 | 1,249,273 | | 1,280,060 | | 1,612,300 | | |
| Professional Development | 26 | 37,778 | | 77,360 | | 129,050 | | |
| Parent Education Program | 28 | 0 | | 0 | | 0 | | |
| Summer School | 29 | 25,480 | | 22,407 | | 25,750 | | |
| Special Education | 30 | 3,887,180 | | 3,934,956 | | 4,206,801 | | |
| Vocational Education | 34 | 724,548 | | 719,913 | | 759,040 | | |
| Special Liability Expense Fund | 42 | 0 | 0.000 | 0 | 0.000 | 0 | 0 | 0.000 |
| School Retirement | 44 | 0 | 0.000 | 0 | 0.000 | 0 | 0 | 0.000 |
| Extraordinary Growth Facilities | 45 | 0 | 0.000 | 0 | 0.000 | 0 | 0 | 0.000 |
| Special Reserve Fund | 47 | 0 | | 0 | | | | |
| Federal Funds | 07 | 380,182 | | 332,523 | | 394,822 | | |
| Gifts and Grants | 35 | 34,507 | | 27,114 | | 30,000 | | |
| At Risk (4Yr Old) | 11 | 102,280 | | 94,365 | | 103,700 | | |
| Cost of Living | 33 | 0 | 0.000 | 0 | 0.000 | 0 | 0 | 0.000 |
| At Risk (K-12) | 13 | 911,898 | | 1,177,193 | | 1,182,610 | | |
| Declining Enrollment | 19 | 0 | 0.000 | 0 | 0.000 | 0 | 0 | 0.000 |

| Fund—Continued | Code 99 Line | 2014-2015 Actual | | 2015-2016 Actual | | PROPOSED BUDGET 2016-2017 | | |
|--|--------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|---------------------------|--|-----------------------------|
| | | Actual Expenditures (1) | Actual Tax Rate* (2) | Actual Expenditures (3) | Actual Tax Rate* (4) | Expenditures (5) | Amount of 2016 Tax to be Levied (6) | Est. Tax Rate* (7) |
| KPERS Special Retirement Contribution | 51 | 1,286,549 | | 1,110,039 | | 1,578,590 | | |
| Contingency Reserve | 53 | 0 | | 180,000 | | | | |
| Textbook & Student Material Revolving | 55 | 323,226 | | 180,117 | | | | |
| Activity Fund | 56 | 322,855 | | 303,939 | | | | |
| Tuition Reimbursement Fund | 57 | 0 | | 0 | | 0 | | |
| DEBT SERVICE | | | | | | | | |
| Bond and Interest #1 | 62 | 4,737,356 | 20.768 | 4,898,088 | 20.692 | 5,559,887 | 2,579,993 | 20.692 |
| Bond and Interest #2 | 63 | 0 | 0.000 | 0 | 0.000 | 0 | 0 | 0.000 |
| No-Fund Warrant | 66 | 0 | 0.000 | 0 | 0.000 | 0 | 0 | 0.000 |
| Special Assessment | 67 | 85 | 0.000 | 68 | 0.000 | 9,488 | 0 | 0.000 |
| Temporary Note | 68 | 0 | 0.000 | 0 | 0.000 | 0 | 0 | 0.000 |
| COOPERATIVES** | | | | | | | | |
| Special Education | 78 | 0 | | 0 | | 0 | | |
| TOTAL USD EXPENDITURES | 100 | 36,867,962 | 59.894 | 41,663,489 | 62.281 | 41,808,863 | 7,330,252 | 60.766 |
| Less: Transfers | 105 | 6,177,292 | xxxxxx | 11,306,399 | xxxxxx | 6,587,581 | xxxxxxxx | xxxxxxx |
| NET USD EXPENDITURES | 110 | 30,690,670 | xxxxxx | 30,357,090 | xxxxxx | 35,221,282 | xxxxxxxx | xxxxxxx |
| TOTAL USD TAXES LEVIED | 115 | 6,972,624 | xxxxxx | 7,382,081 | xxxxxx | 7,330,252 | xxxxxxxx | xxxxxxx |
| OTHER | | | | | | | | |
| Historical Museum | 80 | 0 | 0.000 | 0 | 0.000 | 0 | 0 | 0.000 |
| Public Library Board | 82 | 0 | 0.000 | 0 | 0.000 | 0 | 0 | 0.000 |
| Public Library Board Employee Benefits | 83 | 0 | 0.000 | 0 | 0.000 | 0 | 0 | 0.000 |
| Recreation Commission | 84 | 543,523 | 3.987 | 553,611 | 3.998 | 564,207 | 498,714 | 4.000 |
| Rec Comm Emp Benefits & Spec Liab | 86 | 83,631 | 0.599 | 49,860 | 0.320 | 86,259 | 74,217 | 0.595 |
| TOTAL OTHER | 120 | 627,154 | 4.586 | 603,471 | 4.318 | 650,466 | 572,931 | 4.595 |
| TOTAL TAXES LEVIED | 125 | 7,525,293 | | 7,911,187 | | 7,903,183 | | |
| Assessed Valuation - General Fund | 128 | \$108,242,493 | | \$110,086,645 | | \$112,361,342 | | |
| Assessed Valuation - All Other Funds | 130 | \$120,381,723 | | \$122,293,832 | | \$124,687,592 | | |
| Outstanding Indebtedness, July 1 | | 2014 | | 2015 | | 2016 | | |
| General Obligation Bonds | 135 | 66,215,000 | | 62,780,000 | | 78,135,000 | | |
| Capital Outlay Bonds | 140 | 0 | | 0 | | 0 | | |
| Temporary Note | 145 | 0 | | 0 | | 0 | | |
| No-Fund Warrant | 150 | 0 | | 0 | | 0 | | |
| Lease Purchase Principal | 153 | 0 | | 0 | | 0 | | |
| TOTAL USD DEBT | 155 | 66,215,000 | | 62,780,000 | | 78,135,000 | | |

* Tax Rates are expressed in Mills

** Sponsoring District Only

President

Clerk of the Board